

Contact:
Jen Olewinski
Brower, Miller & Cole
(949) 509-6551
jolewinski@browermillercole.com

HESLIN HOLDINGS ACQUIRES SECOND

EAGLE ROCK, CALIF., LOCATION

ORANGE COUNTY, Calif., (January 8, 2007) – Heslin Holdings, Inc. a Newport Beach-based full-service commercial real estate acquisition and development firm has acquired its second property in Eagle Rock, Calif., this year, a free-standing, 6,341 square-foot retail building, with more than half an acre of land on the corner of Colorado Avenue and Eagle Rock Boulevard. The property is currently occupied by Blockbuster Video.

“This acquisition is a part of our strategic plan to expand Heslin Holdings’ retail portfolio,” said Matthew J. Heslin, founder and president of Heslin Holdings. “This property is a premier location within, what we consider to be, one of Los Angeles’ most promising submarkets.”

This is Heslin Holdings’ second acquisition this year in Eagle Rock, the first being an acquisition of a 32,500 square foot former Albertsons’ building. That property was leased to Tesco, one of the largest grocery chains in the world, which plans to make its entry into the U.S. in 2007.

According to Heslin, “Heslin Holdings has made a substantial investment in the Glassell Park/Eagle Rock communities. We want to do more to contribute to this burgeoning community and we remain convinced that this market warrants further investment.”

Blockbuster Video, Eagle Rock
2-2-2-2

The property is located at 2175 Colorado Boulevard in Eagle Rock, Calif.

The seller was not disclosed.

Founded in 2003, Heslin Holdings is a privately held full service real estate acquisition and development firm, specializing in acquiring and developing retail portfolios and properties, throughout the Southwest United States. The Newport Beach, California-based firm's Managing Director is Matthew J. Heslin, President. The company can be reached at (949) 265-7001.

#