

Contact:
Jen Olewinski/Judith Brower
Brower, Miller & Cole
(949) 509-6551
jolewinski@browermillercole.com

UK RETAILER TO OPEN IN GLASSELL PARK

Tesco is one of the largest grocery chains in the world

LOS ANGELES, Calif., (Sept. 21, 2006) – Heslin Holdings, Inc. a Newport Beach-based full service commercial real estate acquisition and development firm, in partnership with San Diego-based Retail Holdings, LLC has announced that Tesco, one of the worlds largest grocery chains, has signed a long term lease at its newly acquired property in Glassell Park, Calif., a submarket of Los Angeles.

The 32,500 square-foot building will be among the first group of Tesco’s U.S. stores to open next year.

“Upon learning that Tesco was planning to expand into the U.S., we presented the Glassell Park location to them, as we saw a natural fit between Tesco’s concept and the community of Glassell Park,” said Matthew J. Heslin, founder and president of Heslin Holdings. “We believe that Tesco will not only bring a fantastic shopping experience to the residents of Glassell Park, but it will bring new job opportunities to the area as well.”

Heslin continued, “Tesco aggressively pursued our location, understanding that it is dynamic and desirable based upon Glassell Park’s strong retail climate, solid demographics and its lack of availability for new retail space.”

Heslin Holdings recently acquired the property, located at 4211 Eagle Rock Boulevard, which was formally occupied by Albertsons, as part of a larger package of stores it acquired from the Boise-based company.

Tesco was founded in 1919 and has since become the UK's largest retailer and one of the world's leading international retailers.

Tesco has more than 2,500 supermarkets, supercenters and convenience stores employing more than 380,000 people worldwide.

In addition to being the number one retailer in the UK, Tesco is also the largest in Ireland, Central Europe and Asia. Tesco's operations include convenience and gasoline retailing, small urban stores, supercenters and financial services. Information on the firm is available at www.tesco.com.

Founded in 2003, Heslin Holdings is a privately held full service real estate acquisition and development firm, specializing in acquiring and developing retail portfolios and properties, throughout the Southwest United States. The Newport Beach, California-based firm's Managing Director is Matthew J. Heslin, President. The company can be reached at (949) 265-7001.

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